



... putting IT in Perspective.

Project Name	CASPAR
Description	Asset Securitization System
Customer	GE Capital India
Size	7 Man-years
Technology	Version1: Power Builder, NT, Oracle Version2: Weblogic, Oracle, J2EE, NT

Securitization has been slow in gaining ground in India because of High Stamp Duty, Inefficiency of Taxation Mechanisms, Lack of Organized Fixed-Income/ Debt Markets and Lack of Systems.

CASPAR 1.0

CASPAR 1.0 was created for Countrywide Finance, Citibank and ICICI. In one case Countrywide was the securitiser re-financing various auto-finance companies in India. In the other case Citibank was the securitiser and ICICI was the securitisee for equipment suppliers finance deals. The software was then sold to GE Capital also.

CASPAR 2.0

CASPAR 2.0 is the second version of CASPAR 1.0. CASPAR 2.0 was architected as a generic system for a Passthrough Security with the home-bank being either a Securitiser, or a Securitisee or even a SPV (Special Purpose Vehicle) as the Clearing-House.

